

# 2015 Effective Tax Rate Worksheet

## School Districts

GLASSCOCK COUNTY ISD I&S

| Line | Activity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Amount/Rate       |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| 1.   | <b>2014 total taxable value.</b> Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).                                                                                                                                                                                                                       | \$ 3,987,863,942  |
| 2.   | <b>2014 tax ceilings and Chapter 313 limitations.</b><br>A. Enter 2014 total taxable value of homesteads with tax ceilings.<br>These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> \$ <u>2,833,810</u><br>B. Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> \$ <u>-0-</u><br>C. Add A and B. | \$ 2,833,810      |
| 3.   | <b>Preliminary 2014 adjusted taxable value.</b> Subtract Line 2 from Line 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$ 3,985,030,132  |
| 4.   | <b>2014 total adopted tax rate</b> (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).                                                                                                                                                                                                                                                                                                                                                              | \$ .070000 /\$100 |
| 5.   | <b>2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value.</b><br>A. Original 2014 ARB values: \$ <u>-0-</u><br>B. 2014 values resulting from final court decisions: - \$ <u>-0-</u><br>C. 2014 value loss. Subtract B from A.                                                                                                                                                                                                                                                                                    | \$ -0-            |
| 6.   | <b>2014 taxable value, adjusted for court-ordered reductions.</b><br>Add Line 3 and Line 5C.                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$ 3,985,030,132  |
| 7.   | <b>2014 taxable value of property in territory the school deannexed after Jan. 1, 2014.</b> Enter the 2014 value of property in deannexed territory.                                                                                                                                                                                                                                                                                                                                                                                                   | \$ -0-            |
| 8.   | <b>2014 taxable value lost because property first qualified for an exemption in</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | \$                |

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(6)

| Line | Activity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Amount/Rate      |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
|      | <p><b>2015.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.</p> <p><b>Note: The residence homestead exemption for school districts increases to \$25,000 for the 2015 tax year.<sup>3</sup></b></p> <p>A. Absolute exemptions. Use 2014 market value: \$ <u>-0-</u></p> <p>B. Partial exemptions. 2015 exemption amount or 2015 percentage exemption times 2014 value: + \$ <u>2,305,606</u></p> <p>C. Value loss. Add A and B.</p> | 2,305,606        |
| 9.   | <p><b>2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015.</b> Use only properties that qualified in 2015 for the first time; do not use properties that qualified in 2014.</p> <p>A. 2014 market value: \$ <u>-0-</u></p> <p>B. 2015 productivity or special appraised value: - \$ <u>-0-</u></p> <p>C. Value loss. Subtract B from A.</p>                                                                                                                                                                                                                                                     | \$ -0-           |
| 10.  | <b>Total adjustments for lost value.</b> Add Lines 7, 8C and 9C.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$ 2,305,606     |
| 11.  | <b>2014 adjusted taxable value.</b> Subtract Line 10 from Line 6.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | \$ 3,982,724,526 |
| 12.  | <b>Adjusted 2014 taxes.</b> Multiply Line 4 by Line 11 and divide by \$100.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | \$ 2,787,907     |
| 13.  | <b>Taxes refunded for years preceding tax year 2014.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2014. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014.                                                                                                                                                                                                                                                                                                                                                                                                                | \$ 1149          |
| 14.  | <b>Adjusted 2014 taxes with refunds.</b> Add Lines 12 and 13.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$ 2,789,056     |

<sup>3</sup> Tex. Tax Code § 26.04(a-1) and (c-1)



|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                        |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 15. | <p><b>Total 2015 taxable value on the 2015 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p><b>A. Certified values only:</b><sup>4</sup> <span style="float: right;">\$ <u>2,732,545,338</u></span></p> <p><b>B. Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property:</p> <p style="text-align: right;">- \$ <u>-0-</u></p> <p><b>C. Total value.</b> Subtract B from A.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>\$2,732,545,338</b> |
| 16. | <p><b>Total value of properties under protest or not included on certified appraisal roll.</b></p> <p><b>A. 2015 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. <span style="float: right;">\$ <u>9,291,014</u></span></p> <p><b>B. 2015 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. <span style="float: right;">+ \$ <u>43,574,296</u></span></p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p> | <b>\$52,865,310</b>    |

<sup>4</sup> Tex. Tax Code § 26.012(6)

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|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| 17. | <b>2015 tax ceilings and Chapter 313 limitations.</b><br>A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>5</sup><br><div style="text-align: right;">\$ <u>2,486,219</u></div> B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>6</sup> <div style="text-align: right;">\$ <u>-0-</u></div> C. Add A and B. | <br><br><br><br><br><br><br><br><br>\$ 2,486,219 |
| 18. | <b>2015 total taxable value.</b> Add Lines 15C and 16C. Subtract Line 17C.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | \$ 2,782,924,429                                 |
| 19. | <b>Total 2015 taxable value of properties in territory annexed after Jan. 1, 2014.</b><br>Include both real and personal property. Enter the 2015 value of property in territory annexed by the school district.                                                                                                                                                                                                                                                                                                                                                                                | \$ -0-                                           |
| 20. | <b>Total 2015 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2014. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2014, and be located in a new improvement.                                                                                                                                                                           | \$ 145,648,433                                   |
| 21. | <b>Total adjustments to the 2015 taxable value.</b> Add lines 19 and 20.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | \$ 145,648,433                                   |
| 22. | <b>2015 adjusted taxable value.</b> Subtract line 21 from line 18.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | \$ 2,637,275,996                                 |
| 23. | <b>2015 effective tax rate.</b> Divide line 14 by line 22 and multiply by \$100.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | \$ .105755 /\$100                                |
| 24. | <b>2015 effective tax rate for ISDs with Chapter 313 Limitations.</b> Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.                                                                                                                                                                                                                                                                                                                                                             | \$                                               |

<sup>5</sup> Tex. Tax Code § 26.012(6)(A)(i)

<sup>6</sup> Tex. Tax Code § 26.012(6)(A)(ii)