

# "NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE	<u>\$0.135000</u> per \$100
NO-NEW-REVENUE TAX RATE	<u>\$0.130563</u> per \$100
VOTER-APPROVAL TAX RATE	<u>\$0.135132</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for Glasscock County, Texas from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Glasscock County, Texas may adopt without holding an election to seek voter approval of the rate.

"The proposed tax rate is greater than the no-new-revenue tax rate. This means that Glasscock County, Texas is proposing to increase property taxes for the 2024-2025 tax year.

## **A public meeting to vote on the proposed tax rate will be held on 09/09/2024 at 9:00a.m. at the Glasscock County Courthouse, in the Commissioner's Courtroom .**

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Glasscock County, Texas is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Glasscock County at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property / 100

A record vote was taken at the Commissioner's Court Meeting on 08/19/2024 at 9:00a.m. County Commissioner Precinct 1 Charles Gully was **not present**, County Commissioner Precinct 2 Mark Halfmann votes **YES**, County Commissioner Precinct 3 Carylton Frerich voted **YES**, County Commissioner Precinct 4 John Seidenberger voted **YES**, County Judge Billy Reynolds voted **YES**. All in favor of the proposed tax rate of \$0.135000 per \$100.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

Last year the 2023- 2024 budget the tax rate was \$0.1300 /100. The average taxable value of residences was \$72,310.00. Average tax due was \$94.10

This year for 2024-2025 budget the proposed tax rate is \$0.1350/100. The average taxable value of residences is \$94,733.00. Average taxes due at the proposed tax rate will be \$127.88. That is an increase of \$33.78 for taxes due on average residences.

Average market value of residences has risen by \$50,678.00, Average Taxable Value of residences has risen \$22,341.00 in the last year. While appraisal values of residences are up, The overall adjusted taxable value of Glasscock County is down, the proposed tax rate is \$0.005 higher than last year, which will slightly increase taxes due on residences due to the average taxable value of residences increasing.

<b>Glasscock County</b>	<b>2023</b>	<b>2024</b>
Average Market Value of Residences	\$78,310.00	\$128,988.00
Average Taxable Value of Residences	\$72,392.00	\$94,733.00
Last Year's Rate Versus Proposed Rate per \$100.00 Value	\$0.13	\$0.135
Taxes Due on Average Residences	\$94.10	\$127.88
Increase in Taxes		\$33.78