

NOTICE OF MEETING TO VOTE ON TAX RATE

Glasscock County will hold a meeting at 9:00 a.m., on September 14 at the Glasscock County Courthouse, located at 117 East Currie, in the Commissioner’s Courtroom, to consider adopting the proposed tax rate for the 2020-2021 tax year. The proposed rate is .21 per \$100 of value.

PROPOSED TAX RATE \$.21 per \$100

NO-NEW-REVENUE TAX RATE \$.23086 per \$100

VOTER-APPROVAL TAX RATE \$.24933

DE MINIMUS TAX RATE \$.24190 per \$100

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Glasscock County is **NOT** proposing to increase property taxes for the 20-21 tax year.

The no-new-revenue tax rate is the tax rate for the 20-21 tax year that will raise the same amount of property tax revenue for Glasscock County from the same properties in the preceding year.

The voter-approval tax rate is the highest tax rate that Glasscock County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue-rate and also not greater than the voter-approval tax rate. As a result, Glasscock County is not required to hold an election to seek voter approval of the rate.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property / 100

The vote to approve the proposed tax rate:

- Charles Gully, Precinct 1 Commissioner, aye
- Mark Halfmann, Commissioner Precinct 2, aye
- Gary Jones, Commissioner Precinct 3, aye
- John Seidenberger, Commissioner Precinct 4, aye
- Kim Halfmann, County Judge, aye

	2019	2020	Change
Total Tax Rate per \$100 value	0.23	0.21	-0.02
Average Homestead Taxable Value	\$53,295.00	\$53,289.00	\$534 increase
Tax on Average Homestead	\$122.58	\$113.04	\$9.54 decrease
Total Tax Levy on all Property	\$10,437,868	\$9,507,578.38	\$930,289.62 decrease