

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR GLASSCOCK COUNTY

A tax rate of \$.230000 per \$100 valuation has been proposed by the governing body of Glasscock County.

PROPOSED TAX RATE \$.230000 per \$100

PRECEDING YEAR'S TAX RATE \$.338200 per \$100

EFFECTIVE TAX RATE \$.239159 per \$100

ROLLBACK TAX RATE \$.258292 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Glasscock County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Glasscock County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tina Flores

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