

Notice of meeting to vote on tax rate.

Glasscock County will hold a meeting at 9:00a.m. on September 13, 2021 at the Glasscock County Courthouse, located at 117 East Currie, in the Commissioner’s Courtroom, to consider adopting the proposed tax rate for the 2021-2022 tax year The proposed rate is 0.21 per \$100 of value.

PROPOSED TAX RATE \$0.21 per \$100

NO NEW REVENUE TAX RATE \$0.22248 per \$100

VOTER APPROVAL TAX RATE \$0.23058 per \$100

DE MINIMUS TAX RATE \$0.234550 per \$100

The proposed tax rate is not greater than the no new revenue tax rate. This means that Glasscock County is NOT proposing to increase property taxes for the 21-22 tax year.

The no-new-revenue tax rate is the tax rate for the 21-22 tax year that will raise the same amount of property tax revenue for Glasscock County from the same properties in the preceding year.

The voter-approval tax rate is the highest tax rate that Glasscock County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue-rate and also not greater than the voter-approval tax rate. As a result, Glasscock County is not required to hold an election to seek voter approval of the rate.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount= tax rate x taxable value of your property / 100

The vote to approve the proposed tax rate:

Charles Gully, Precinct 1 Commissioner, Aye

Mark Halfmann, Precinct 2 Commissioner, Aye

Brian Frerich, Precinct 3 Commissioner, Aye

John Seidenberger, Precinct 4 Commissioner, Aye

Billy Reynolds, County Judge, Aye

	2020	2021	change
Total Tax Rate per \$100 value	\$0.21	\$0.21	\$0.00 (No Change)
Average Homestead Taxable Value	\$67,049.00	\$68,580.00	\$1,531.00 (increase)
Tax on Average Homestead	\$140.80	\$144.01	\$3.21 (increase)

Increase of \$3.21 is due to the property values increasing \$1,531.00 on average.